



Third-Party Risk Program Assessment

A Solid Foundation is Key to Program Success

Challenge

Third-party breaches are on the rise and organizations are scrambling to keep up. With the increasing threat posed by third parties, it's concerning that a majority of organizations do not consistently monitor the security controls of their vendors with which they share sensitive or confidential data. Enterprises require a solid foundation of people, process and technology to enable the third-party risk process. The first step is to understand your current maturity and build a plan toward a business-aligned program. This process is vital to give your people and future technology investments the best opportunity for success.

Solution

Optiv's third-party risk program assessment is interview-based, with a goal of determining program maturity. This allows Optiv to provide insights to enhance the program. To start, Optiv consultants identify gaps around the key third-party risk program components. At the end of the two and a half day assessment, our third-party risk management (TPRM) experts present the current state of the program to your team, and provide a prioritized roadmap based on your business needs. We collaborate with your staff through knowledge transfer of best practices to increase alignment between your business and overall enterprise risk program objectives.

Benefits of Working with Optiv

Industry Expertise: Our program assessment is delivered by domain experts with deep experience in developing third-party risk programs for companies of all sizes and industries.

Define Your Strategy: Optiv helps clients by first stepping back to understand the current state, then defining a plan based on program requirements and your unique challenges.

Build Business-Aligned TPRM Programs: TPRM programs must continually evolve to support the ever changing risk environment, internal operations and business goals. Optiv helps develop and support programs as a long term partner.

Plan, Build and Run: Optiv assists our clients across the complete third-party risk management lifecycle from program development to our TPRM-as-a-Service offering enabled by our patented technology Evantix.

