

# Third-Party Risk Management as-a-Service

## Plan, Develop and Manage your Third-Party Risk Program

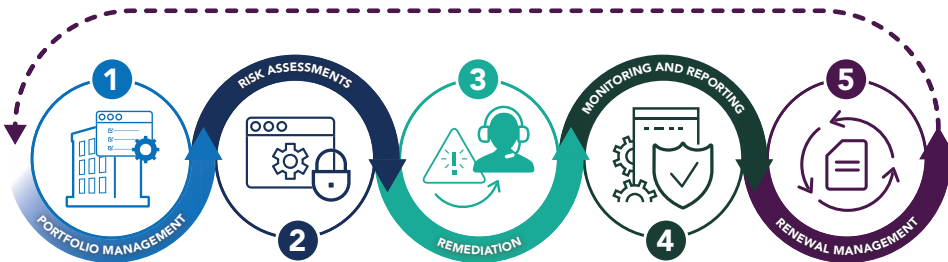
Did you know that over 50 percent of all breaches originate from a third party?<sup>1</sup> While organizations may acknowledge the risks a third party poses to the organization, outsourcing key business activities is vital to business success. Operationally, managing a third-party risk program is difficult, resource-intensive and costly. The sheer volume of third parties to interface with is an overwhelming responsibility. The need for automation, global scale and a single source of data is more necessary than ever. Yet, organizations still struggle to implement the proper balance of people, process and technology.

Optiv's third-party risk management (TPRM) as-a-Service expertly identifies and measures risks of your third parties by assessing relationship risk, business profile risk and control risk through powerful assessment tools, a logical workflow, industry-specific compliance standards and a relevant business strategy. Integrated into the methodology, Optiv helps organizations comply with legal requirements and applicable regulations. Take advantage of Optiv's TPRM-as-a-Service to run vital components for your third-party risk program, allowing your staff to focus on higher impact activities.

*By improving risk intelligence, your organization can make more informed decisions about your vendors and service providers, helping to dramatically reduce exposure to potential risk.*

Optiv's TPRM-as-a-Service operationalizes the complete third-party risk management lifecycle.

Optiv's comprehensive third-party risk solutions help you:



Reduce cost

Optimize the use of your skilled resources

Enhance your assessment lifecycle

Improve your risk posture

### How Do We Do It?

#### PORTFOLIO MANAGEMENT

With Optiv's third-party risk platform Evantix, you can inventory an unlimited number of third parties and receive real-time data that populates tailored relationship and portfolio intelligence reports.

#### RISK ASSESSMENT

Launch controls assessments directly to your third parties using the comprehensive library of standardized assessments. Optiv assists and monitors third parties' responses throughout the process.

#### VALIDATION AND REMEDIATION

Optiv Evantix helps organizations validate, review, raise issues and track actions and resolution within the platform. Optiv also provides expert validation and remediation management services, saving clients time and freeing up valuable resources.

#### MONITORING AND REPORTING

The dashboard view and detailed operational reports provide an enterprise view of risk and evidence of consistent methodology for audit and regulatory review.

#### RENEWAL MANAGEMENT

Schedule assessments based on risk posed to the organization. Optiv provides operational support to assist third parties and monitor progress.

## Our Differentiators

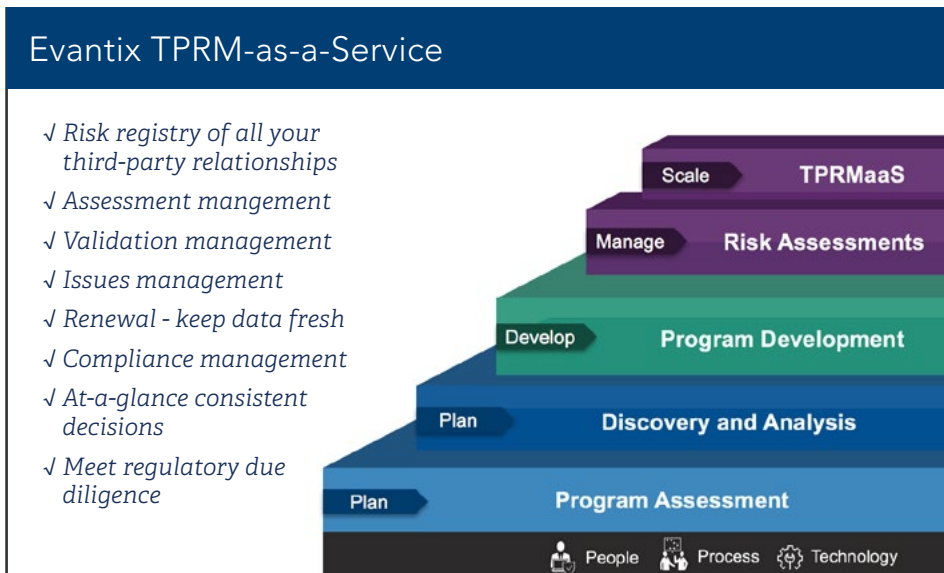
**On-Demand Risk Intelligence:** Optiv Evantix quantifies various aspects of risks associated with each third party. Our standardized risk scoring enables quick decision making. Real-time business and cyber profile assessments focus on financial and external cyber security focus areas. On-demand intelligence reports combine relationship information, real-time automated feeds and third-party assessment results to provide a holistic view of risk.

**Quick Start:** Optiv's TPRM-as-a-Service requires no start-up time, integration or costly installs. Regardless of your program maturity, with the Evantix platform you can quickly start your third-party assessment process through our built in industry assessments and integrated workflows.

**Scalability and Global Access:** Optiv Evantix can handle hundreds of thousands of third parties. The collaborative workflow is supported with role-based access to allow for different individuals to access the system to perform relevant responsibilities.

**Integrated Services and Support:** Using the Optiv Evantix platform, our expert operations and consulting teams can provide programmatic support, reducing cost and freeing resources for higher value activities. With Optiv's TPRM-as-a-Service, you can offload components of your program including questionnaire development, roadmap creation and execution, vendor interaction and monitoring and vendor risk monitoring and scoring.

**Optiv helps clients plan, develop and manage their third-party risk management program through expert operations and consulting services enabled by Optiv Evantix technology.**



\*1: PWC

## The Optiv Advantage

Optiv can help businesses in every industry connect information security policies, procedures and practices with business goals. Our security leadership experts, backed by our team of consultants, can provide the experience you need to take your program to the next level.



### Expert Minds

Optiv's security professionals are dedicated to helping you achieve results and realize value. Our team of 1,000+ highly skilled client managers and security practitioners work hard to deliver superior results and cutting-edge research to solve your complex, real-world security problems.

### Leading Best Practices

Our knowledge of leading best practices helps Optiv formulate security recommendations tailored to meet your specific business objectives.

### Client-First Culture

Optiv's passion for security and our commitment to quality results means we focus on the right solutions to meet your specific needs.

### Proven Methodologies

Optiv has developed proven methodologies to help ensure superior outcomes for your projects and programs.



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Optiv is a market-leading provider of end-to-end cyber security solutions. We help clients plan, build and run successful cyber security programs that achieve business objectives through our depth and breadth of cyber security offerings, extensive capabilities and proven expertise in cyber security strategy, managed security services, incident response, risk and compliance, security consulting, training and support, integration and architecture services, and security technology. Optiv maintains premium partnerships with more than 350 of the leading security technology manufacturers. For more information, visit [www.optiv.com](http://www.optiv.com) or follow us at [www.twitter.com/optiv](https://twitter.com/optiv), [www.facebook.com/optivinc](https://www.facebook.com/optivinc) and [www.linkedin.com/company/optiv-inc](https://www.linkedin.com/company/optiv-inc).

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