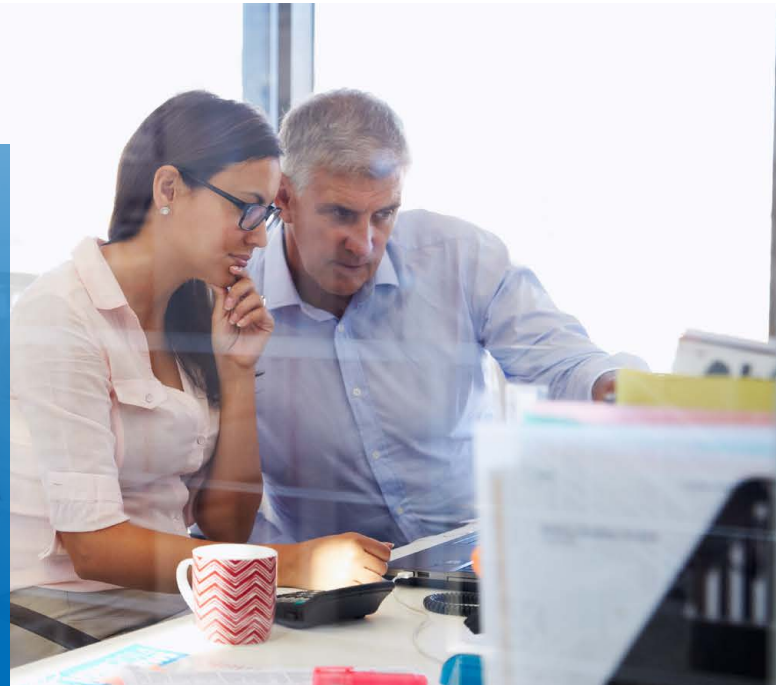# Optiv Evantix:

Is your organization taking third-party vendor risk seriously enough?

One of the greatest risks to your organization comes from your third-party vendors. Unfortunately, the operational drain an organization faces running a third-party risk management program is complicated, costly, and can be inconsistent across the organization. The inventory process alone is a daunting and overwhelming effort. Conducting time consuming risk assessments, executing remediation and then maintaining the process year after year requires the appropriate people, process and an integrated technology solution.

Optiv Evantix Simplifies Your Risk Management Across the Third-Party Risk Lifecycle

Optiv can manage the entire process of third-party risk management during its complete lifecycle. The Optiv Evantix fully integrated system assists clients with identification and management of inherent and residual risk. Our flexible platform provides an on-demand, enterprise view of risk intelligence to assist with decision making and agility, including automated data feeds for financial information, credit and geopolitical risk. This solution enables you to scale through automation, self-assessment and integrated validated assessments services. Our solution assists with remediation planning and empowers you to keep your vendor information fresh through renewal management.

Why Optiv Evantix?

- Ability to Cost Effectively Scale Third-Party Risk Management
- On-Demand Risk Intelligence
- Make Quick and Consistent Decisions
- Manage Relationship Inventory and Risk
- Fully integrated Validated Assessments
- Monitoring of Progress
- Optiv's Suite of Third-Party Risk Services
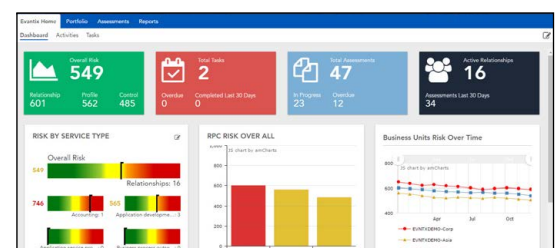
The Optiv Evantix customizable platform promotes focus, scalability, governance and monitoring of your third-party risk management program.

Optiv Evantix 5.0 Features and Functions:

Optiv Evantix assists third-party risk management teams to manage their entire third-party portfolio using consistent processes. It provides the ability to shift the most time consuming, costly and repetitive assessment activities back to your suppliers, freeing the team to focus on remediation, mitigation activities and other strategic initiatives.

Optiv Evantix allows for consistent and integrated management of your third-party risk program:

Portfolio Management:
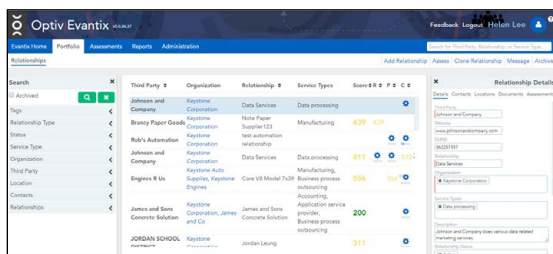
Optiv Evantix can manage hundreds to hundreds of thousands of third parties that interact with an organization. The portfolio manager inventories supplier relationships, allowing users to easily navigate and manage by applying filters and tags. The batch-upload functionality easily uploads thousands of vendors to allow you to hit the ground running.

Assessment Management:
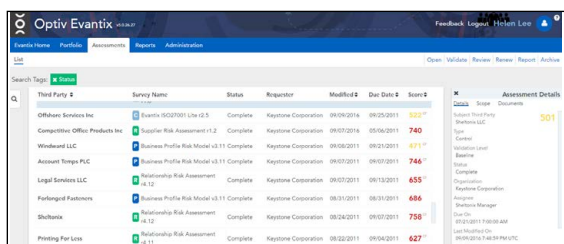
Provides an "at-a-glance" view of manage in-progress and completed assessments. Through the Optiv Evantix platform, your assessment activity is categorized and launched directly to the third-party vendor for completion and tracking. The assessment process is focused on the size, complexity and type of service being provided by the vendor—not one size fits all.

Validation Management:
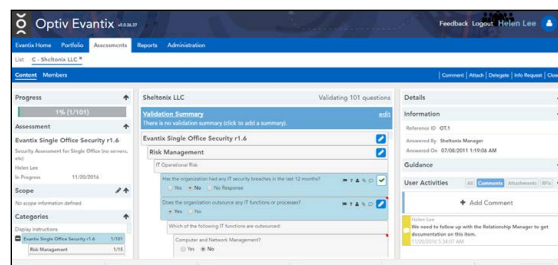
Our fully integrated validation capability enables organizations to delegate multiple qualified individuals to validate third parties' responses to risk assessment questionnaires completed via the Evantix online platform and workflow. Alternatively, if a client lacks resources to manage the validation process or prefers to outsource that capability to focus on more strategic efforts, Optiv provides comprehensive integrated worldwide validation services tailored to industry standards.

Remediation Management:
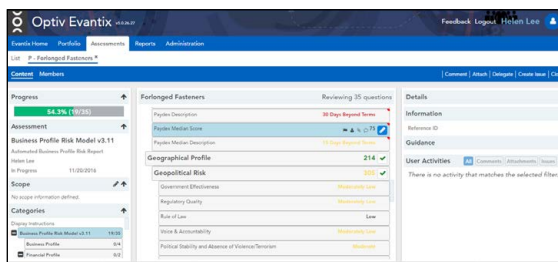
Once validation activities are complete, the Optiv Evantix platform is used to assist identifying issues and build a remediation plan. Within the platform, you can create and assign issues to be remediated. Optiv Evantix enables direct communication with your third-party associate to negotiate remediation tactics and track progress to completion through our automated logging system.

Renewal Management:
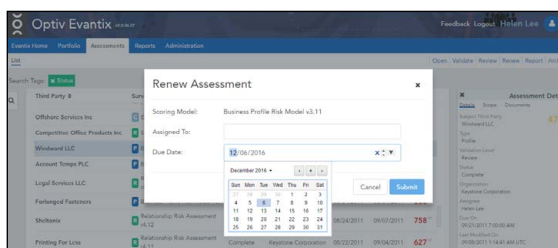
A consistent challenge of managing a third-party risk management program is life-cycle management. The renewal management feature within Optiv Evantix allows for scheduled or on-demand risk assessment renewal alerts lessening the burden on you and providing the third parties the ability to provide updates to keep the data fresh.

The Optiv Evantix technology-enabled suite of services can help to plan, develop and manage your third-party risk management program.